



# Sustainability: In Focus

Last updated: September 2020

## A message from our CEO

Dear Readers,

I'm proud to share the important action we've taken to formally embed our sustainability goals within our core business approach. As this report highlights, we've also made substantial progress toward our long-term targets to achieve a 40% reduction in CO<sub>2</sub> emissions by 2030; deliver industry-leading customer service; offer our employees a health and well-being certified office by 2025; and donate up to €500,000 a year in community-building activities.

Our progress sits within the context of significant global climate action. We have witnessed the international community, governments, businesses and other organisations maintain their long-term focus to declare a climate emergency, with pledges to substantively reduce or eliminate their carbon emissions over the next decade and reduce their impacts on the natural environment.

With a business model that centres on repositioning assets in both commercial and residential sub-sectors, a primary goal of our business strategy is to extract value from existing urban infrastructure by implementing refurbishments and upgrades to what are often neglected assets. Investing in measures to increase the well-being of our tenants and communities; improving energy efficiency and installing renewable or low-carbon energy systems are an integral part of this process.

We've made essential progress against our environmental performance indicators and increased the scope and accuracy of our environmental data. We reduced portfolio CO<sub>2</sub> emissions by 10% in 2019 compared to 2018, due to the progressive switch to renewable energy and carbon neutral gas suppliers, as well as the continued re-

placement of inefficient heating systems and other energy-consuming equipment in our properties. In addition, the launch of our sustainable energy program marked a key milestone for the Group: a partnership with an energy development company to invest up to €210 million in efficient and renewable energy generation and storage systems; EV charging stations; smart meters and advanced energy measurement software.

Fostering strong relationships with our stakeholders is paramount, this includes maintaining our outstanding customer service offer, attracting and retaining skilled and dedicated people and forging long-term partnerships with suppliers who share our core values. To ensure that our repositioning strategy is aligned to tenant and community needs, we have invested in projects for wider community benefit such as the community-led development of Berlin-Treptow, Elsenstraße and participation in the SINN in Frankfurt initiative for the transformation of the Niederrad office district.

**“Fostering strong relationships with our stakeholders is paramount, this includes maintaining our outstanding customer service offer, attracting and retaining skilled and dedicated people and forging long-term partnerships with suppliers who share our core values.”**

Going forwards, we aim to further strengthen our approach to tenant engagement by exploring the introduction of a client relationship management (CRM) system and communications platform. As part of our pledge to increase the quality of our employees' work life, we will work towards a higher level of workplace wellbeing in line with the WELL Building standard. Finally, we will continue to engage with all our suppliers to promote best practices in line with, or beyond, the standards we have established through our Code of Conduct and Green Procurement Policy.



I am immensely proud of the progress we have made, and the dedication our employees have shown in driving forward Arountown's sustainable business strategy. In March 2020, we were one of 50 companies included in the new DAX 50 ESG Index that recognises companies who are demonstrating leadership on the management of ESG issues. As we work together towards a more sustainable future, we look forward to overseeing the evolution of our business and sharing our future performance and accomplishments with you.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Shmuel Mayo'.

**Shmuel Mayo**  
CEO

Repositioning of  
Wenckebachweg 123  
in Amsterdam  
achieved a **62%** increase  
in occupancy levels  
and **13.5%** increase in  
**estimated rental value**

  
We committed to being a  
**health and well-being**  
certified office by  
**2025**

Recognised in the  
  
for our approach to  
**DIVERSITY**

Launched our  
Energy Investment Program  
to invest up to **€210m**  
in green technologies  
by 2022  


Adjusted **EBITDA**  
grew to  
**€772.7 million**,  
an increase of  
**28%**

**€210k**  
invested through the  
**AROUNDTOWN FOUNDATION**  
to support charity and community  
development

Included in the new  
**DAX 50 ESG Index**,  
recognising companies  
who are demonstrating  
**leadership on the**  
**management of**  
**ESG issues**

  
**€96M**  
invested in  
**building**  
**modernisation**

**Net rental**  
**income**  
increased  
**21%**  
to  
**€765.7 million**

Switched to  
**carbon neutral**  
electricity and gas for  
**90%**  
of our  
portfolio  


## Our Sustainable Business Strategy

Our integrated sustainable business strategy helps us to create additional and enduring value through our business model. The strategy focuses on the most significant issues, risks and opportunities facing our business across five core focus areas: Tenants, Employees, Environment, Society and Governance.

We have developed long-term targets to maintain excellent performance in all these areas. Our approach is aligned with the United Nation's Sustainable Development Goals (UN SDGs), in particular Goals 3, 4, 5, 7, 9, 10, 11, 13, 16 and 17.



# Continually increasing Tenant Satisfaction

Long-term tenant relationships built on the premise of exceptional customer service are the foundation of our business' success.

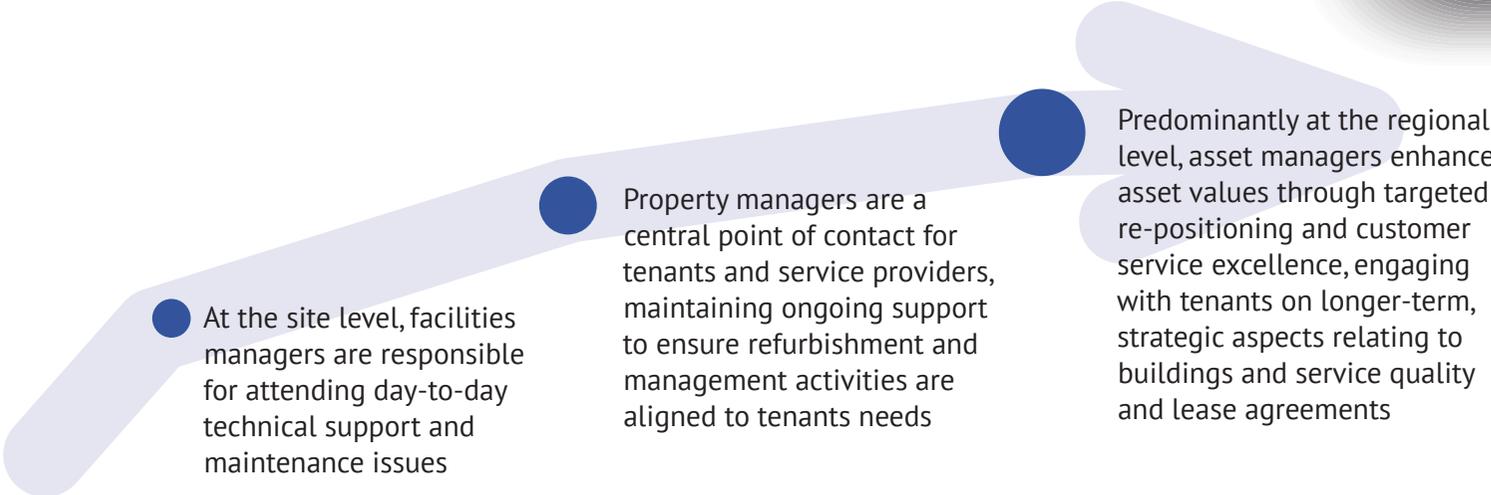
Our approach to tenant satisfaction is intertwined with our asset repositioning strategy. We modernise the properties we invest in to bring them up to high quality standards, leveraging ongoing analysis to align our investments with tenant needs and giving considered attention to each tenants' industry segment and individual success factors.

When assets have been brought up to the desired standard, tenant care is focused on delivering ongoing improvements in operational management and the provision of additional

facilities and services. In the office sector, this includes space extensions to facilitate growth and smart space re-design to match evolving workplace practices. In retail, the focus is on increasing the attractiveness of our shopping malls and working with our tenants to expand existing properties to accommodate modern store concepts.

Guaranteeing the highest standards of health and safety within our buildings is a prerequisite to tenant satisfaction. Health and safety management procedures are integrated into our due diligence, construction and property management activities. During 2019, health and safety assessments were conducted across 100% of Aroundtown's assets and zero incidents of non-compliance with applicable health and safety standards and legislation were identified as a result of these reviews.

### THREE TIER MANAGEMENT APPROACH:



## TARGETS

Remain an industry leader in the area of tenant-oriented customer service

Continually increase tenant satisfaction

## KEY FIGURES



8.6 years Portfolio weighted average lease term



7.7% EPRA vacancy



€96m Investment in building modernisation

## Repositioning of Wenckebachweg 123

Tenants need superior space to run their businesses effectively.

In the office sector, the quality of the indoor environment impacts upon staff attraction, retention and productivity; within hospitality, it contributes to guest satisfaction and loyalty; whilst in retail, it affects customer dwell times and spend.

A significant repositioning project was undertaken at Wenckebachweg 123 in Amsterdam (purchased by Arountown in 2018) to improve occupancy rates and tenant satisfaction. We refreshed and expanded the asset's common areas to create a vibrant atmosphere of co-working areas, a restaurant and coffee corner.

As well as updates to the building's electrical and cooling equipment, we added 240 m<sup>2</sup> of floor area, 31 new parking spaces, removed outdated fittings and installed a fitness area and flexible meeting rooms.



Occupancy levels have  
increased to  
**100%** (from 38%)  
and the  
estimated rental value (ERV) is  
**13.5% higher**  
than the underwriting assumption  
at the time of acquisition

# Valuing Diversity & Equal Opportunities

We view diversity as an operational advantage which brings both flexibility of perspective and willingness to innovate.

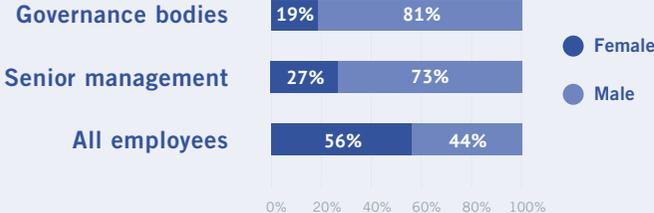
A diverse employee base enables us to better align to the geographical and cultural diversification present within our market and tenant base, helping us to maintain our first-rate customer service and harness diversity as a competitive advantage.

Consequently, we actively work to reinforce diversity across the business and reflect in our workforce more than 40 nationalities. As well as being a signatory of the Charta der Vielfalt (German Diversity Charter), our Diversity Committee promotes a diverse culture throughout the Group, and all employees take part in diversity training.

Discrimination and harassment are strictly not tolerated and respect for individual personal differences is a non-negotiable expectation of all those who act in Aroundtown's name, set out in our Anti-Discrimination Policy. A process of incident reporting is in place and employees receive instruction on how to report incidents of discrimination or harassment via the whistle-blowing service. In 2019, 0 incidents were reported.

## SPOTLIGHT ON GENDER

We are particularly proud of our approach and the success of our efforts to advance women within the Group, which was recognised through our inclusion in the 2020 Bloomberg Gender-Equality Index. Considering all employees across the company, the proportion of positions occupied by women was 56% in 2019.



Berlin



## KEY FIGURE

Our workforce  
consist of more than  
**40**  
nationalities

## Investing in Training & Development

**Our professional development philosophy reflects our preference for internal promotion and the cultivation of talent based on ability and potential.**

We pride ourselves on providing flexible models that enable employees to pursue continued professional development and higher education courses alongside work and a training programme to meet individual needs.

In today's dynamic and fast-changing business environment, we offer a training and development program that focuses on enabling staff to tackle new challenges linked to current and future trends. For example, our CSR training module, first launched in 2018, is mandatory for all new employees. It provides in-depth information about the Group's sustainable business strategy; focus areas and management of materials and risks.

## Occupational Health & Safety

We have set ambitious standards that go beyond legal compliance. Our approach is based on the premise that safety and health is a shared responsibility, and that a comfortable workplace for all supports strong staff performance, satisfaction and wellbeing. We impart training on a variety of safety measures and preventive behaviours; carry out periodic workstation ergonomic assessments and invite employees to participate in activities to improve their health.

We've also taken steps to improve our offices by introducing water dispensers and offering a wider range of healthy food choices including vegetarian and vegan diet options at our staff canteen. We have also began an analysis against the WELL certification standard and intend to have a health and wellbeing certified office by 2025.



## KEY FIGURE

**Zero** lost days  
due to injuries

**4.9%**  
absentee rate

# Environmental Management

We aim to deliver continuously strong commercial performance whilst minimising the adverse environmental impacts of our activities.

Environmental aspects are integrated into all phases of the property investment life-cycle, as shown in our strategic approach below. Whilst our corporate policy gives preference to investment in buildings with 'green' credentials, poor environmental performance does not deter us from proceeding with a purchase that aligns with our commercial criteria. A guiding principle of our strategy is to raise asset environmental performance to the desired standard, even where this involves more significant structural interventions.

Across all asset types, we invest in measures that will deliver a higher quality accommodation offer to current and future tenants, thereby maximising occupancy rates and contributing towards strong rental returns and increased asset values.

In rare instances where new construction has been carried out or we are underta-

king more significant redevelopment works, we aim to align our activity with sustainable building certification standards such as the German Sustainable Building Council's DGNB.

During the operations phase, we support ongoing improvements in environmental performance through the deployment of an environmental management system approach to building operation. Our technical teams work alongside property managers to assess building performance and identify improvement measures, particularly in relation to greenhouse gas emissions.

We encourage our suppliers to present new and improved systems, technology and management processes that support the achievement of our environmental targets, and where possible, preference is given to suppliers with certified management systems such as the ISO 14001.

Increasing the scope and quality of our environmental data collection has been a key focus area in recent years; it supports us in evaluating our baseline impact, setting meaningful targets and monitoring progress.

## OUR STRATEGY INCLUDES THE FOLLOWING KEY ACTION AREAS:



Comprehensive environmental due diligence at the property acquisition stage



Implementation of robust environmental management policies and procedures



Progressively switching all energy supply contracts to renewable electricity and green gas



Collaborating with occupiers with whom we seek to implement green leases



Sustainable energy program encompassing investment in green technology

## SPOTLIGHT

### Newton House targets 'BREEAM' In-Use Outstanding

Newton House is a 35,740.3m<sup>2</sup> office property located in Utrecht. Completed in 2008, the property was designed to a high sustainability standard and is one of approximately 700 commercial buildings in The Netherlands to have obtained a BREEAM In-Use certification.

In 2019, we commenced refurbishment plans to upgrade the asset. We aim to achieve an "Excellent" or "Outstanding" rating, which would make it one of the first "Outstanding" rated office buildings in The Netherlands.

Several measures have already been introduced which include water saving features such as low-flow taps and toilets in the bathrooms coupled with leak detection and digital water monitoring. The building's technical installations have been examined according to the NEN 2767 standard, and improved waste separation facilities have been installed in the common and technical areas. In addition, we have performed an ecological and environmental study to understand how to reduce the wider footprint of the building, for example by reducing rainwater run-off.

Additional measures will be implemented in 2020, ranging from enhanced features to protect biodiversity such as a green roof and habitats for animals and insects, to further improvements within the building itself, such as retrofitting LED lighting in common areas and the provision of sustainable transport solutions such as bike sharing, car-pooling and electric car charging facilities. The installation of rooftop solar panels is also planned once subsidy funding has been secured.

"PwC,  
one of the buildings  
key tenants,  
is supportive  
of the project given  
our shared commitment  
to sustainable business."



## ENERGY INVESTMENT PROGRAM - a pathway to 2030

As a responsible business with long-term interests in the cities where we invest, contributing towards global goals to limit the potentially catastrophic impacts of climate change is a natural course of action.

We see the reduction of greenhouse gas emissions and investment in an efficient and renewable-energy based power supply as a key part of the essential transition towards a more sustainable future.

2019 saw the launch of our Energy Investment Program, a partnership with IP Innovative Power, an energy development company to invest up to €210 million in efficient and renewable energy generation and storage systems, EV charging stations, smart meters and advanced energy measurement software. The Program is focused around five core components, and the first phase of implementation will run until December 2020.

Anticipating the transition to a more decentralised, renewables-based energy market and electrification of road transport, the program will improve the competitive position of our properties and unlock opportunities associated with digital technology advancements in the energy, building and transport sectors.

During 2019, we evaluated 21 potential projects which would involve replacing heating systems with rooftop solar photovoltaic (PV) systems and installing EV charging stations. Six of the highest energy consuming sites have been prioritised as pilots, and a dedicated in-house team is working on their implementation.

Going forwards, we will install PV systems on at least nine assets in Germany with a further ten in planning. This is in addition to the continued rollout of LED lighting systems in assets where this has not yet been done, and further detailed analysis and fine-tuning of technical plant and mechanical systems to enable continued reductions in electricity and water consumption.

In The Netherlands, we recently began the installation of six PV rooftop systems with an installed capacity of approximately 1.1MW, and filed a subsidy request for the installation of solar panels on 39 other properties. Our objective is likewise to generate energy on-site and replace electricity procured from the grid to supply our tenants, and also provide the option of selling surplus energy to the grid if energy production surpasses tenant demand. If we are successful in securing the subsidy from the Dutch government, we will proceed with detailed technical feasibility studies and install the solar panels.



Berlin

### SPOTLIGHT ON TOP TEGEL, BERLIN

In 2020 we completed the construction of the first rooftop PV system and the installation of 11 electric vehicle charging stations at our headquarters in Berlin.

Our plans for the site represent a total investment of between EUR 1.2 to 1.4 million and include the construction of additional PV systems with an installed capacity of approximately 650kWp; high efficiency CHP systems with an installed capacity up to 150kW; and micro turbines with an installed capacity up to 200kW. Additional electric vehicle infrastructure will support charging stations for a further 150 cars once complete.

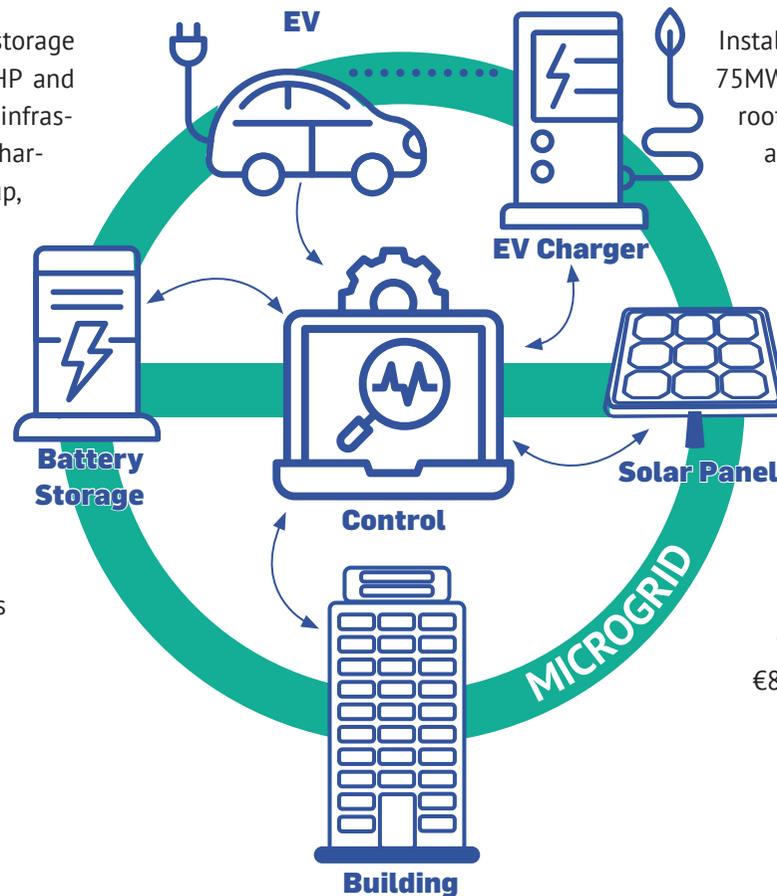
## ACHIEVE A 40% REDUCTION IN CO<sub>2</sub> EMISSIONS BY 2030

## INVEST UP TO €210 MILLION IN EFFICIENT AND RENEWABLE ENERGY GENERATION AND STORAGE SYSTEMS BY 2022

Installation of up to 25,000 EV charging stations within a €40 million investment budget to allow for the conversion of the Group's fleet to EVs

Implementation of electricity storage to support our solar, wind, CHP and CCHP systems, and provide infrastructure for electric vehicle charging stations to serve the Group, our tenants and their clients

Implementation of smart meters combined with a total energy management system (demand/response) to optimise efficiencies in terms of resource use and cost



Installation and operation of up to 75MW of solar and wind power on rooftops and parking areas, within an investment budget of approx. €90 million

Installation of up to 60MW of highly efficient combined heat and power production (CHP) or combined cooling heat and power (CCHP), within an investment budget of €80 million

## Creating a buzz for biodiversity

In early spring 2020 we launched 'Aroundtown buzzes' to protect and ensure the survival of urban bee populations in and around our assets.

Bee populations are under sustained pressure across much of Europe, yet they play a vital role in supporting healthy and vibrant ecosystems through their industrious behaviour. Climate change and increasing urbanisation are putting our natural environment under enormous strain. Protecting biodiversity is therefore a long-term priority if we want to preserve the ecosystems that we rely on for our air, water, food production and wellbeing.

Aroundtown buzzes began with 15 roof-top beehives across our commercial properties. Within the last month, the project has grown to 18 mature colonies and nine new colonies all attended by our very own beekeeper.

Our ambitions extend much further, and the project will be expanded to other properties and cities within the next three years with the number of colonies doubling each year.

The beehives are looked after by Torsten Hernández Trigo who, before becoming a full-time beekeeper, was a receptionist and team assistant for Grand City Properties. Torsten is a registered

beekeeper having looked after his own bee colonies previously, and is a member of the Beekeepers' Association Berlin-Reinickendorf.

The project is a visible demonstration of our commitment to protecting diversity through features such as green roofs and habitats for animals and insects.



## Delivering Greener Buildings



We have made significant efforts to develop a greener portfolio, recognising that energy efficient and low-carbon buildings bring commercial benefits in the form of reduced costs, more attractive assets and an enhanced reputation.

Over the past three years we have pursued a policy of systematically switching energy contracts to renewable-based electricity and carbon neutral gas suppliers each time an agreement is subject to renewal. We are also progressively removing all inefficient, fossil-fuel based heating systems from our buildings and replacing these with the most efficient and, where possible, renewable-based alternatives.

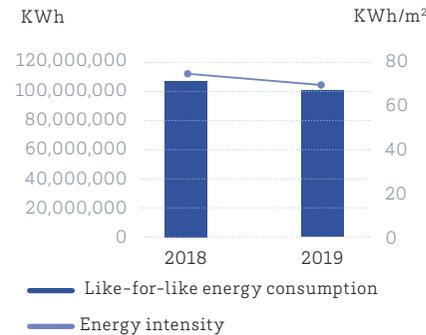
In 2019, landlord-obtained electricity across our commercial portfolio totalled 32,142,703 kWh, an 8% decrease compared to 2018. Landlord-obtained heat and fuels also decreased by 6% and 3% respectively. We are proud to have reduced energy consumption across all asset types

with significant reductions achieved in retail, office and industry electricity consumption (-7%,-9% and -11% respectively), and retail and industry district heating consumption (both -9%).

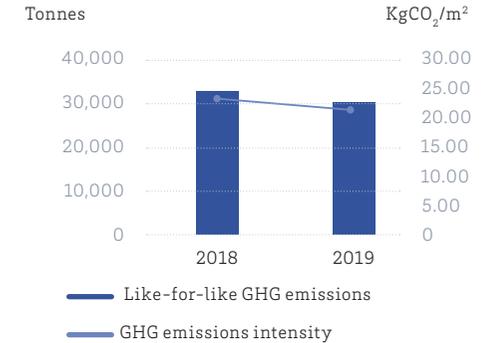
Mirroring these trends, Scope 1 and 2 greenhouse gas (GHG) emissions associated with building energy use across our commercial portfolio decreased by 10% in 2019, and we achieved a building GHG emissions intensity reduction of 2.43 kg CO<sub>2</sub>e/m<sup>2</sup>/year (10%). Driving these achievements was a reduction in consumption and an increase in the proportion of fuels and electricity from renewable sources.

## OUR ENERGY & CARBON PERFORMANCE

### Energy consumption



### GHG emissions (Scopes 1 & 2)



**6% decrease**  
in building energy  
intensity to  
**70.63 kWh/m**



**10% decrease**  
in building  
GHG emissions  
intensity to  
**21.39 KgCO<sub>2</sub>/m<sup>2</sup>**



**0.18 m<sup>3</sup>/m<sup>2</sup>**  
in building energy  
intensity to  
**70.63 kWh/m**

## Community investment & Development

**We build productive partnerships with local stakeholders to ensure that what we do is aligned to tenant and community needs.**

Our community involvement activities begin during the property acquisition phase. Stakeholder engagement - particularly dialogue with tenants and residents - is invaluable for understanding community needs and concerns, helping us to identify the potential contribution of our assets. As our potential impact can vary by asset type, stakeholder engagement is important for supporting the development of our customised approach. For example, investing in previously neglected properties can present important opportunities to transform pre-existing negative perceptions and deliver long-term socio-economic benefits for tenants and nearby residents. Currently, our participation in the SINN in Frankfurt initiative aims to support the transformation of the Niederrad office district to align with the needs of the people who live and work in the city. By making the area more attractive to future occupiers, we are supporting long-term commercial interests in the district.

Community involvement and development continues across our operational portfolio, as we rely on the collaborative effort across all our teams to continually improve the value of our assets. By engaging with tenants and other stakeholders to identify areas of concern, we can ensure that we respond accordingly. One way we do this is by hosting regular meetings with local authorities to discuss events and developments taking place within the surrounding neighbourhoods of our shopping centres. This helps us to identify ways in which the shopping centres can make a positive contribution to events and developments, increasing Aroundtown's involvement with the community.

### KEY FIGURES



**112 Hours worked during corporate volunteering**



**60 Community events held in retail assets**



**€210k Investment through the Community Foundation**

### TARGETS



**€500,000 p.a. allocated to community investment**



**Build partnerships with local stakeholders to achieve targeted impact with communities around group assets**



**Support measures that aim to achieve the United Nation's Sustainable Development Goals**

## Aroundtown Foundation

The Aroundtown Foundation, our charitable entity, complements our asset-level engagement and is responsible for channelling a budget of up to €500,000 p.a. to support people in our communities.

The Foundation works closely with local partners to identify and support programmes focused on youth and elderly care, adult and vocational training (including student assistance), community development, sport and civic engagement for charitable, benevolent and ecclesiastical purposes.

The Foundation is governed by a Committee comprised of staff from Aroundtown's management team and/or their deputies, which is overseen by an independent Board of Trustees. This structure helps us to ensure that funding is efficiently directed to projects that will deliver tangible benefits for our wider communities and stakeholders.

Proposed projects are reviewed by the Committee every three months, and recommendations are submitted to the Board of trustees for approval before funds are released, subject to standard compliance and risk management checks.

## Public Art for Markt Center Potsdam

**Our retail properties are important community assets, offering a place for people to socialise, learn, play and relax as well as shop. Through our repositioning strategy, we are enhancing the ambience of our centres to strengthen the positive contribution they make to their communities.**

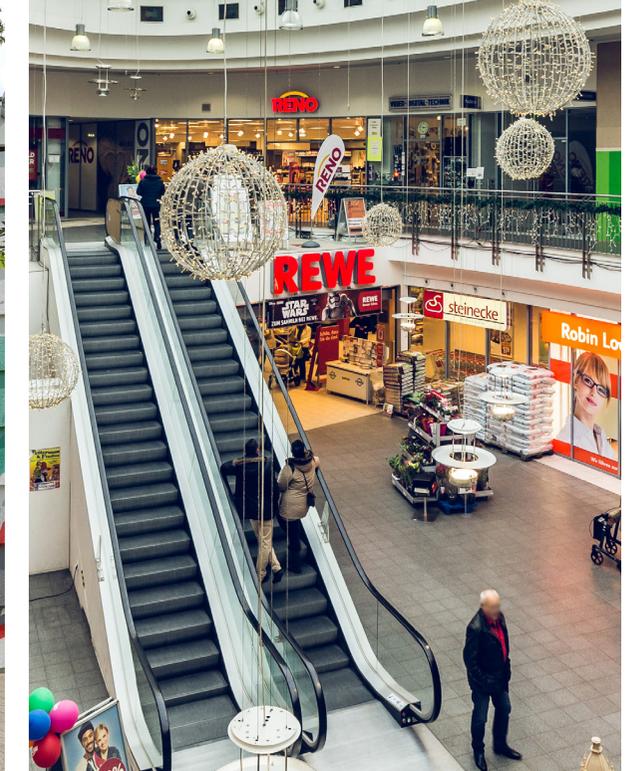
We undertook an extensive refurbishment and repositioning of Markt Center in Potsdam. Acquired by Aaroundtown in 2015, the 9,500m<sup>2</sup> GLA (Gross Leasable Area) shopping centre serves a catchment area of 75,000 people and houses a range of retail units, a fitness centre and pharmacy.

The centre had not undergone a significant refurbishment since it was inaugurated in 1997, and we used the opportunity to boost footfall by improving its appearance through a new façade, signage and an updated logo.

As part of the repositioning works, we collaborated with the Universität Potsdam which helped us to find local artists who could bring to life our vision for the shopping centre façades. We chose to focus on the history, heritage and natural environment around Potsdam, taking inspiration from the architecture and landscaping of the Sanssouci Palace and gardens and the herons which inhabit the lake located opposite the centre.

Through the course of its realisation, the project generated a lot of positive interest from tenants, customers and local residents and it has had a favourable impact on the way that Markt Center Potsdam is perceived within the local community.

Direct feedback received from tenants revealed it has contributed to higher levels of tenant and customer satisfaction, and it has also put a stop to the defacement of the building with illegal graffiti which was a regular occurrence.



Potsdam

## Fair Business & Compliance

Our business is underpinned by our commitment to ethical business conduct; robust corporate governance and high levels of transparency.

Aroundtown’s comprehensive compliance framework covers all stages of the property investment process as well as administrative and operative functions and, is designed to prevent compliance violations and misconduct.

Our Code of Conduct is a mandatory component of all employment contracts, establishing behavioural standards in relation to ethical risks including bribery and corruption and discrimination. Supplementary policies such as our Whistle-blowing Policy and annual refresher training module provide all staff with extensive guidance on behavioural standards.



The effectiveness of our compliance framework is evidenced by our operational results; we have registered zero compliance violations to date.

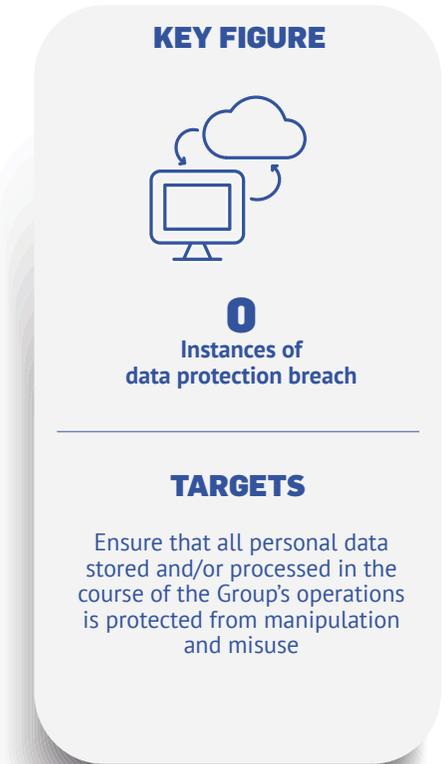
## Protecting personal data

We ensure that all personal data stored and/or processed in the course of our operations is protected from manipulation and misuse. Data protection policies and procedures are fully GDPR compliant and these are continuously reviewed in line with the evolution of digital technology and work processes.

Data protection standards and processes are fully embedded throughout our operations, and all departments receive guidance on the specific data protection risks and management measures that must be taken in relation to their day-to-day work.

Our advanced approach to data protection management combines the use of high-standard IT systems with staff training and awareness. We have adopted an Information Security and Privacy Strategy to protect the confidentiality, integrity and availability of Aroundtown’s data across all business process, information processing, storing and transmitting facilities and systems.

We strengthened our approach by introducing a Patch Management Poli-



cy to define the requirements for maintaining up-to-date operating system security patches on all owned and managed workstations and servers to reduce potential IT vulnerabilities.

In addition, all staff follow video-based training units on topics such as information security and the GDPR. In the event of any possible data protection breach, a committee is formed to immediately investigate the matter.

### SPOTLIGHT ON SUSTAINABLE PROCUREMENT

We are careful in selecting business partners, giving preference to long-term relationships with trusted suppliers who have a proven track record of operating to the same high ethical standards as ours.

All suppliers sign the Supplier Code of Conduct and adhere to standards and criteria on a broad spectrum of ESG issues defined in our Green Procurement Policy. We closely monitor suppliers’ compliance with our stringent corporate standards and policies. Project managers liaise closely with contractors, and internal and external experts perform on-site visits to ensure standards are being upheld, and an annual review process is completed for all suppliers.

Going forwards, we intend to increase our supplier audits using our internal “traffic light” system which monitors construction project processes, helping to identify at risk companies who may be in breach of contract or non-compliant with laws.

## About this report

This report provides an overview of our sustainability achievements, covering the main focus areas of our responsible business strategy.

It complements our full annual sustainability report which can be downloaded on our website at [www.aroundtown.de/sustainability](http://www.aroundtown.de/sustainability)

The full report provides a comprehensive overview of our ongoing commitment to sustainability and provides information on our management approach and progress against all of our material sustainability issues.

It is compiled using the guidelines developed by the Global Reporting Initiative (GRI) and the European Public Real Estate Association sustainability Best Practice Recommendations.

### Awards



Received Gold Awards for our financial and sustainability reporting for the third and second year respectively from the European Public Real Estate Association.



DAX<sup>®</sup> 50 ESG

Improved our ranking from Sustainalytics to Outperformer in 94<sup>th</sup> Percentile (from 93<sup>rd</sup> Percentile in 2018) globally among 339 peers which contributed to our inclusion in the DAX 50 ESG Index.

## Imprint

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### Pictures and graphics

Aroundtown SA

### Note on this report

The online version is available for download under:  
[www.aroundtown.de/sustainability](http://www.aroundtown.de/sustainability)



